

ANNUAL REPORT

2021–2022



Australian
Kookaburra Kids
Foundation

www.kookaburrakids.org.au

Acknowledgement of Country

In the spirit of reconciliation, Australian Kookaburra Kids Foundation acknowledges the Traditional Custodians of Country throughout Australia and their connections to land, sea and community. We pay our respect to their Elders past, present and emerging.



Our Vision

Creating positive mental health outcomes for young people



Our Purpose

Empowering young people to thrive beyond the impacts of family mental illness



Our Values

Connection
Commitment
Collaboration
Integrity



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Message from the Chair

Patricia Reid | Chair

Kookaburra Kids Australia has reached a major milestone, operating for 20 years, and serving more than 8,000 children through this period.

This annual report recognises 20 years of the kids' achievements and the special contribution made by our volunteers (including Board Members and Ambassadors), and our team. The past financial year continues our journey as we consolidate our strengths and grow through our next 20 years of service, expanding our positive impact to more kids nationally.

The need for our services cannot be understated, with the latest Census data showing that some 700,000 young Australians under 20 have at least one parent that has or has had a mental illness. These 700,000 Australian kids are three times more likely to develop a mental illness themselves and are our core focus.

We have approximately 3,000 kids on our books this year and have built a new level of agility and resilience to meet COVID-19's logistic and financial impacts, with our online Connect program now well established. Clinical research continues to drive the evolution of the organisation and the very positive independent reports give us the confidence that our approach, using our stepped care model, yields sustainable results.

If the Australian community, including the work of the Kookaburra Kids Foundation, can constructively support our kids at risk at an earlier age, there will be more Australians living with good mental health and more positive overall life outcomes in future.

Seven years ago, I began my own journey supporting this organisation and the young people it serves, after I had a conversation with a Kookaburra Kid who said the organisation had saved her life. I have seen many kids grow and heard similar stories of the life-changing benefits of being a Kookaburra Kid. It has been a privilege to lead the organisation, to grow its services and see the kids benefit. We need people's help for the future, to bring what we do so effectively to the estimated 700,000 kids who would benefit from our programs.



Our Board Members



PATRICIA REID
Chair



JOANNE MCCAFFERTY
Deputy Chair



LEE KNIGHT
Director



JACQUI MARTIN
Director



SEÁN O'HALLORAN
Director



MARK PATERSON AO
Director



JARAD STIRLING
Director



JAMES (JIM) WINCHESTER
Director

Our Ambassadors & Patrons



ALLAN SPARKES
CV, OAM, VA, FRSN
Ambassador



**COMMISSIONER
MICHAEL FULLER**
APM
Ambassador



JESSICA ROWE
AM
Ambassador



LUCY BROGDEN
AM
Ambassador



ROSE COX
Ambassador



BEN FARINAZZO
Ambassador



BELINDA NEIL
Ambassador



**HON SCOTT
MORRISON**
MP
Patron



JOHN BROGDEN
AM
Patron





IN 2022 WE CELEBRATED TURNING 20!

We launched our 20th anniversary year with a wonderful event at Kirribilli House.

The Hon Scott Morrison MP, Prime Minister of Australia, hosted a 20 years of service celebration for the kids, their families, and our Ambassadors. The event recognised the contribution our services have made and our unique model of pre early intervention mental health services and education.

Our History

Kookaburra Kids (previously known as Camp Kookaburra) was founded in the early 2000s by Dianne Madden who through personal experience identified the lack of support for children living in a family impacted by mental illness.

In 1999, the dream was hatched and from 2000, Camp Kookaburra began to come together with some great fun days with the help of a great little team of volunteers and some wonderful local organisations including the local Lions Club, and in March 2002, the first camp was held at Telford in The Royal National Park.

Our Founder Dianne went on to win the 2008 NSW Woman of the Year. She is a passionate, powerhouse, a woman with an incredible history of volunteer, service and an abundance of generosity and kindness.

Australian Kookaburra Kids Foundation is now proudly a national charity supporting nearly 3,000 young people aged 8-18 years impacted by family mental illness, with face-to-face programs running in most major cities across Australia, and our online Connect sessions reaching those in regional areas.



Achievements in 2022

2,600 Young People



86 Activity Days

The post pandemic return of Activity days provided an important opportunity for our kids to connect, improve mental health literacy and improve help-seeking behaviours.

8 Camps

Camps also returned, providing young people living in families impacted by mental illness an opportunity to learn about mental illness and to share experiences with peers.



288 Connect Sessions

Our online Connect program provided another layer to the network of activity across Australia. It allowed Kookaburra Kids to have consistent connections, even if they lived in areas experiencing lockdown during the year.

First Responders & Defence Programs

Our First Responder and Defence Kids program are designed to meet the needs of those communities. Defence programs are now held in cities and regions across ACT, NSW, NT, QLD, SA, and VIC.



Measuring outcomes

Kookaburra Kids stands out from other youth and mental health charities and organisations due to our clinical strengths. Our two areas of focus, clinical services and research, work independently and in partnership to provide the best outcomes for children.

Outcomes of attending the Australian Kookaburra Kids Foundation camps*

<p>85%</p> <p>proportion of young people correctly identifying myths and unhelpful misconception about mental illness after program</p>	<p>17%</p> <p>average improvement in before and after camp mental health literacy scores of Kookaburra Kids</p>	<p>x2</p> <p>Kookaburra Kids are almost twice as likely to use telehealth mental health support after programs</p>
<p>94%</p> <p>the proportion of Kookaburra Kids who rate their experience of programs as Good or Great</p>	<p>97 out of 100</p> <p>number of young people who would recommend Kookaburra Kids to a friend in need</p>	<p>98%</p> <p>proportion of young people who plan to re-engage in our services</p>

*Changes in help-seeking intentions among young people living in families impacted by mental illness attending Australian Kookaburra Kids Foundation camps.
Grace Davies, Frank P. Deane, Virginia Williams, Chris Giles
Child and Family Social Work, 21 February 2022

Volunteers

Our volunteers engage through digital and face-to-face activities, ensuring a fun and flexible experience that suits their lifestyles.

<p>90%</p> <p>of volunteers would highly recommend volunteering for AKKF</p>	<p>91%</p> <p>of volunteers have been with AKKF for 1–3 years</p>
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FINANCIALS



AUSTRALIAN KOOKABURRA KIDS FOUNDATION LIMITED
ABN 12 614 172 173

FINANCIAL REPORT - 30 JUNE 2022

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AUSTRALIAN KOOKABURRA KIDS FOUNDATION LIMITED
ABN 12 614 172 173

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2022

	Note	2022 \$	2021 \$
Revenue	4	<u>3,753,790</u>	<u>2,939,207</u>
		<u>3,753,790</u>	<u>2,939,207</u>
Expenses			
Administration expenses		(398,383)	(198,988)
Depreciation	5	(33,158)	(25,669)
Employee benefits expense	5	(2,632,113)	(1,951,653)
Fundraising and marketing expenses		(93,345)	(118,554)
Loss on disposal of financial assets	5	(404)	-
Motor vehicle and travel expenses		(152,445)	(107,384)
Occupancy expenses	5	(42,268)	(17,158)
Program expenses		<u>(398,467)</u>	<u>(147,975)</u>
		<u>(3,750,583)</u>	<u>(2,567,381)</u>
Surplus (deficit) before income tax		3,207	371,826
Income tax expense		<u>-</u>	<u>-</u>
Surplus (deficit) for the year		3,207	371,826
Other comprehensive income		<u>-</u>	<u>-</u>
Total comprehensive income (loss) for the year		<u><u>3,207</u></u>	<u><u>371,826</u></u>

The accompanying notes form part of these financial statements

AUSTRALIAN KOOKABURRA KIDS FOUNDATION LIMITED**STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2022**

	Note	2022 \$	2021 \$
ASSETS			
Current assets			
Cash and cash equivalents	6	1,097,737	2,420,999
Trade and other receivables	7	168,246	112,489
Inventories	8	15,662	-
<i>Total current assets</i>		<u>1,281,645</u>	<u>2,533,488</u>
Non-current assets			
Property, plant and equipment	9	<u>97,518</u>	<u>78,350</u>
<i>Total non-current assets</i>		<u>97,518</u>	<u>78,350</u>
TOTAL ASSETS		<u>1,379,163</u>	<u>2,611,838</u>
LIABILITIES			
Current liabilities			
Trade and other payables	10	620,270	1,882,721
Employee benefits	11	<u>131,688</u>	<u>105,119</u>
<i>Total current liabilities</i>		<u>751,958</u>	<u>1,987,840</u>
TOTAL LIABILITIES		<u>751,958</u>	<u>1,987,840</u>
NET ASSETS		<u><u>627,205</u></u>	<u><u>623,998</u></u>
FUNDS			
Accumulated funds		<u>627,205</u>	<u>623,998</u>
TOTAL FUNDS		<u><u>627,205</u></u>	<u><u>623,998</u></u>

The accompanying notes form part of these financial statements

AUSTRALIAN KOOKABURRA KIDS FOUNDATION LIMITED**STATEMENT OF CHANGES IN FUNDS**
FOR THE YEAR ENDED 30 JUNE 2022

	Accumulated Funds \$	Total \$
Balance at 1 July 2020	252,172	252,172
Comprehensive income		
Surplus (deficit) for the year	371,826	371,826
Other comprehensive income	-	-
Total comprehensive income (loss) for the year	<u>371,826</u>	<u>371,826</u>
Balance at 30 June 2021	<u>623,998</u>	<u>623,998</u>
Balance at 1 July 2021	623,998	623,998
Comprehensive income		
Surplus (deficit) for the year	3,207	3,207
Other comprehensive income	-	-
Total comprehensive income (loss) for the year	<u>3,207</u>	<u>3,207</u>
Balance at 30 June 2022	<u>627,205</u>	<u>627,205</u>

The accompanying notes form part of these financial statements

AUSTRALIAN KOOKABURRA KIDS FOUNDATION LIMITED**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2022**

	Note	2022 \$	2021 \$
Cash flows from operating activities			
Receipts from supporters and government grants		2,083,982	3,599,764
Payments to suppliers and employees		(3,756,348)	(2,670,602)
Donations and fundraising		399,639	541,349
Interest received		2,195	2,824
<i>Net cash flows from operating activities</i>		<u>(1,270,532)</u>	<u>1,473,335</u>
Cash flows from investing activities			
Proceeds from sale of property, plant and equipment		100	-
Purchase of property, plant and equipment		(52,830)	(17,409)
<i>Net cash flows from investing activities</i>		<u>(52,730)</u>	<u>(17,409)</u>
Net increase (decrease) in cash and cash equivalents		(1,323,262)	1,455,926
Cash and cash equivalents at the beginning of the financial year		<u>2,420,999</u>	<u>965,073</u>
Cash and cash equivalents at the end of the financial year	6	<u>1,097,737</u>	<u>2,420,999</u>

The accompanying notes form part of these financial statements

AUSTRALIAN KOOKABURRA KIDS FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

Note 1 - Corporate information

The financial report is for Australian Kookaburra Kids Foundation Limited as an individual entity. Australian Kookaburra Kids Foundation Limited is registered as a company limited by guarantee and not having a share capital under the provisions of the *Australian Charities and Not-for-profits Commission Act 2012*.

Australian Kookaburra Kids Foundation provides support to children and young people living in families impacted by mental illness.

The registered address and principal place of business of the company is:

Suite 101, Level 1
29 Kiora Road
Miranda NSW 2228

The financial statements were approved by the Board of Directors on 28 October 2022.

Note 2 - Basis of preparation

Statement of compliance

These general purpose financial statements have been prepared in compliance with the requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and *Australian Accounting Standards - Simplified Disclosures*. The company is a not-for-profit entity for the purposes of preparing these financial statements.

Other than the change in disclosure requirements, the adoption of *AASB 1060: General Purpose Financial Statements - Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities* has had no significant impact on the financial statements because the company's previous financial statements complied with *Australian Accounting Standards - Reduced Disclosure Requirements*.

Basis of measurement

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Comparatives

Where required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year. Where the entity has retrospectively applied an accounting policy, made a retrospective restatement or reclassified items in its financial statements, an additional statement of financial position as at the beginning of the earliest comparative period will be disclosed.

Critical accounting estimates and judgements

The Directors evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

Key estimates

Useful lives of depreciable assets

The Directors review the estimate of the useful lives of depreciable assets at each reporting date, based on the expected utility of the assets.

AUSTRALIAN KOOKABURRA KIDS FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

Note 2 - Basis of preparation (continued)

New and revised standards that are effective for these financial statements

Several amendments to Australian Accounting Standards and interpretations are mandatory for the 30 June 2022 reporting period. These include:

- *AASB 1060: General Purpose Financial Statements - Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities* (effective for the year ending 30 June 2022)
- *AASB 2020-2: Amendments to Australian Accounting Standards – Removal of Special Purpose Financial Statements for Certain For-Profit Entities* (effective for the year ended 30 June 2022)

AASB 1060 and AASB 2020-2 act to mandate that the company prepare a general purpose financial report under a new Simplified Disclosure Standard. The application of AASB 1060 and AASB 2020-2 have not had a material impact on the carrying values of the company's asset, liability or equity balances; nor a material impact on the recognition and measurement of the company's revenue or expenses.

New standards and interpretations not yet adopted

Certain new accounting standards, amendments and interpretations have been published that are not mandatory for 30 June 2022 reporting periods and have not been early adopted by the company. These include:

- *AASB 2020-1: Amendments to AASs - Classification of Liabilities as Current or Non-current* (effective for the year ending 30 June 2024)
- *AASB 2021-2: Amendments to AASs – Disclosure of Accounting Policies and Definition of Accounting Estimates* (effective for the year ending 30 June 2024)

It is not expected that AASB 2020-1 or AASB 2021-2 will have a material impact on the company in future reporting periods.

Note 3 - Significant accounting policies

The principal accounting policies adopted in the preparation of the financial report are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Income tax

Australian Kookaburra Kids Limited is a not-for-profit Charity & Public Benevolent Institution and it is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

Lease

Lease payments for operating leases, where substantially all of the risks and benefits remain with the lessor, are charged as expenses on a straight-line basis over the life of the lease term.

Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable.

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

AUSTRALIAN KOOKABURRA KIDS FOUNDATION LIMITED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022****Note 3 - Significant accounting policies (continued)****Revenue recognition**

Amounts disclosed as revenue are net of returns, trade allowances and duties and taxes including goods and services tax (GST). Revenue is recognised for the major business activities as follows:

Donations and grants

Income arising from the contribution of an asset (including cash) is recognised when the following conditions have been satisfied:

- a) the company obtains control of the contribution or the right to receive the contribution;
- b) it is probable that the economic benefits comprising the contribution will flow to the company; and
- c) the amount of the contribution can be measured reliably at the fair value of the consideration received.

If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied. When grant revenue is received whereby the company incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal grant transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

Interest revenue

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Economic dependence

The company is dependent upon the ongoing receipt of government grants and community and corporate donations to ensure the ongoing continuance of its programs. At the date of this report the Directors have no reason to believe that this financial support will not continue.

Cash and cash equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, and other short-term, highly liquid investments with original maturities of twelve months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Trade receivables

For all sources of recurrent income, trade receivables are recognised initially at fair value and subsequently measured at amortised cost, less provision for doubtful debts.

Collectability of trade receivables is reviewed on an ongoing basis. Debts which are known to be uncollectible are written off. A provision for impairment is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. The amount of the provision is recognised in the statement of profit or loss and other comprehensive income.

Property, plant and equipment**Recognition and measurement**

Each class of plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the asset. Purchased software that is integral to the functionality of the related equipment is capitalised as part of that equipment.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These are included in the statement of profit or loss and other comprehensive income.

AUSTRALIAN KOOKABURRA KIDS FOUNDATION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

Note 3 - Significant accounting policies (continued)

Property, plant and equipment (continued)

Subsequent costs

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the statement of profit or loss and other comprehensive income during the financial period in which they are incurred.

Depreciation

The depreciable amount of all plant and equipment is depreciated on a straight line basis over the asset's useful life to the company commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

Fixed asset class	Depreciation rate
Motor vehicles	10% - 12.5%
Plant and equipment	15% - 25%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Impairment of assets

Assets that have an indefinite useful life are not subject to amortisation and are tested annually for impairment. Assets that are subject to amortisation are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash generating units).

Impairment losses are reversed when there is an indication that the impairment loss may no longer exist and there has been a change in the estimate used to determine the recoverable amount.

Leases

The company does not recognise leases that have a lease term of 12 months or less or meet the definition of a "peppercorn" lease. The lease payments associated with these leases are recognised as an expense in the statement of profit or loss and other comprehensive income on a straight-line basis over the lease term.

Trade and other payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period, which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability. The carrying amount of trade and other payables is deemed to reflect fair value.

Unexpended grants

The company receives grant monies to fund projects either for contracted periods of time or for specific projects, irrespective of the period of time required to complete these projects. It is the policy of the company to treat grant monies as revenue in advance in the statement of financial position where the company is contractually obliged to provide the services in a subsequent financial period to when the grant is received or in the case of specific project grants where the project has not been completed.

AUSTRALIAN KOOKABURRA KIDS FOUNDATION LIMITED**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 30 JUNE 2022**Note 3 - Significant accounting policies (continued)*****Employee benefits******Short-term employee benefits***

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled wholly within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled.

Other long-term employee benefits

The liability for annual leave and long service leave not expected to be settled within 12 months of the reporting date are measured at the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on high quality corporate bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

Defined contribution superannuation expense

Contributions to defined contribution superannuation plans are expensed in the period in which they are incurred.

AUSTRALIAN KOOKABURRA KIDS FOUNDATION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

	2022 \$	2021 \$
Note 4 - Revenue		
Operating revenue		
Grants	3,242,067	1,808,766
Government subsidies - COVID-19	101,957	576,700
Other operating revenue	7,932	9,568
	<u>3,351,956</u>	<u>2,395,034</u>
Other revenue		
Interest income	2,195	2,824
Donations and fundraising	399,639	541,349
	<u>401,834</u>	<u>544,173</u>
<i>Total revenue</i>	<u><u>3,753,790</u></u>	<u><u>2,939,207</u></u>
Note 5 - Expenses		
Depreciation expense	33,158	25,669
Rental expense relating to operating leases	42,268	17,158
Employee benefits expense		
Wages and salaries	2,171,471	1,729,008
Superannuation contributions	220,809	158,458
Workers compensation insurance	58,584	46,335
Employee entitlements	181,249	17,852
<i>Total employee benefits expense</i>	<u>2,632,113</u>	<u>1,951,653</u>
Loss on disposal of property, plant and equipment	404	-
Note 6 - Cash and cash equivalents		
Cash at bank	<u>1,097,737</u>	<u>2,420,999</u>
<i>Total cash and cash equivalents</i>	<u><u>1,097,737</u></u>	<u><u>2,420,999</u></u>
Note 7 - Trade and other receivables		
<u>Current</u>		
Trade receivables	10,000	-
GST receivable	16,262	15,361
Other receivables	8,145	5,634
Prepayments	<u>133,839</u>	<u>91,494</u>
<i>Total current trade and other receivables</i>	<u><u>168,246</u></u>	<u><u>112,489</u></u>
Note 8 - Inventories		
<u>Current</u>		
Uniform stock	<u>15,662</u>	<u>-</u>
<i>Total inventories</i>	<u><u>15,662</u></u>	<u><u>-</u></u>

AUSTRALIAN KOOKABURRA KIDS FOUNDATION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

Note 9 - Property, plant and equipment

	Plant and Equipment	Motor Vehicles	Total
	\$	\$	\$
At 30 June 2021			
Cost	85,937	99,119	185,056
Accumulated depreciation	(55,742)	(50,964)	(106,706)
<i>Net carrying amount</i>	<u>30,195</u>	<u>48,155</u>	<u>78,350</u>
Movements in carrying amounts			
Opening net carrying amount	30,195	48,155	78,350
Additions	52,830	-	52,830
Disposals	(504)	-	(504)
Depreciation charge for the year	(20,768)	(12,390)	(33,158)
Closing net carrying amount	<u>61,753</u>	<u>35,765</u>	<u>97,518</u>
At 30 June 2022			
Cost	90,035	99,119	189,154
Accumulated depreciation	(28,282)	(63,354)	(91,636)
<i>Net carrying amount</i>	<u>61,753</u>	<u>35,765</u>	<u>97,518</u>
	2022	2021	
	\$	\$	

Note 10 - Trade and other payables

Current

Trade payables	88,371	41,792
Grants in advance	314,742	1,711,460
Liabilities to employees	109,041	44,774
Other income in advance	85,833	65,000
Other payables	22,283	19,695
<i>Total current trade and other payables</i>	<u>620,270</u>	<u>1,882,721</u>

Note 11 - Employee benefits

Current

Annual leave	114,052	95,975
Long service leave	17,636	9,144
<i>Total current employee benefits</i>	<u>131,688</u>	<u>105,119</u>

Note 12 - Lease commitments

Operating lease commitments

Commitments for minimum lease payments in relation to non-cancellable operating leases are payable as follows:

Within one year	3,933	3,933
Later than one year but not later than five years	7,867	11,799
	<u>11,800</u>	<u>15,732</u>

The company is committed to a number of short-term and low-value leases in relation to office equipment.

AUSTRALIAN KOOKABURRA KIDS FOUNDATION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

	2022	2021
	\$	\$
Note 13 - Charitable fundraising activities		
The following information is disclosed in accordance with the requirements of the New South Wales <i>Charitable Fundraising Act 1991</i> :-		
(a) Fundraising income and expenditure		
Gross proceeds from fundraising		
Corporate lunch	74,337	119,702
Other fundraising	5,048	1,628
	<u>79,385</u>	<u>121,330</u>
Expenditure from fundraising appeals		
Corporate lunch	54,583	42,140
Other fundraising	115	821
	<u>54,698</u>	<u>42,961</u>
<i>Net surplus from fundraising</i>	<u>24,687</u>	<u>78,369</u>
(b) Key fundraising ratios		
Total cost of fundraising (A)	54,698	42,961
Gross proceeds from fundraising (B)	79,385	121,330
(A) divided by (B)	69%	35%
Net surplus from fundraising (A)	24,687	78,369
Gross proceeds from fundraising (B)	79,385	121,330
(A) divided by (B)	31%	65%

(c) Fundraising income activities

Fundraising activities carried out during the year were sale of goods, functions and fundraising activities.

(d) Expenditure of funds raised

Any funds derived from fundraising were used to buy particular items of equipment or to provide additional services for the benefit of clients.

(e) Directors' Declaration

Made in accordance with a resolution of the Directors under the New South Wales *Charitable Fundraising Act 1991*, the Queensland *Collections Act 1966* and the Victoria *Fundraising Act 1998*.

	2022	2021
	\$	\$
Note 14 - Key management personnel		
Remuneration of key management personnel		
The aggregate amount of compensation paid to key personnel during the year was:	<u>798,562</u>	<u>754,533</u>

Note 15 - Contingent liabilities

There are no contingent liabilities that have been incurred by the company in relation to the reporting period.

Note 16 - Related party transactions

In accordance with the company's Constitution a Director is not to be paid fees for acting as such except payment or reimbursement of reasonable disbursements relating to the business and activities of the company.

AUSTRALIAN KOOKABURRA KIDS FOUNDATION LIMITED**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 30 JUNE 2022**Note 17 - Events occurring after balance date*****Department of Veteran Affairs Funding Agreement***

Subsequent to the end of the financial year, The Department of Veteran Affairs confirmed that \$3.7m in government funding will be provided to the Foundation during the 2023 financial year.

There were no other material significant events occurring after balance date.

Note 18 - Members' guarantee

The company is registered as a company limited by guarantee, and in accordance with the constitution the liability of members in the event of the company being wound up would not exceed \$100 per member. At 30 June 2022 the number of members of this company was 8 (2021: 7).

Note 19 - Auditor's remuneration

Fees paid to StewartBrown, Chartered Accountants:

	2022 \$	2021 \$
Audit of the financial report	7,400	7,200
Preparation of the financial report	1,900	1,800
<i>Total auditor's remuneration</i>	<u>9,300</u>	<u>9,000</u>

AUSTRALIAN KOOKABURRA FOUNDATION LTD**ABN 12 614 172 173****FINANCIAL REPORT - 30 JUNE 2022****DIRECTORS' DECLARATION**

The Directors of Australian Kookaburra Kids Foundation Limited declare that:

1. The financial statements, which comprises the statement of financial position as at 30 June 2022, and the statement of profit or loss and other comprehensive income, statement of changes in funds and statement of cash flows for the year ended on that date, a summary of significant accounting policies and other explanatory notes are in accordance with the *Australian Charities and Not-for-profits Commission Act 2012* and:
 - (a) comply with *Australian Accounting Standards - Simplified Disclosures* (including Australian Accounting Interpretations) and the *Australian Charities and Not-for-profits Commission Regulation 2013*; and
 - (b) give a true and fair view of the financial position as at 30 June 2022 and of the performance for the year ended on that date of the company.
2. In the opinion of the Directors, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



Patricia Reid
Chairperson and Director

28 October 2022

AUSTRALIAN KOOKABURRA FOUNDATION LTD
ABN 12 614 172 173

FINANCIAL REPORT - 30 JUNE 2022

DIRECTORS' DECLARATION
UNDER THE NEW SOUTH WALES CHARITABLE FUNDRAISING ACT 1991,
QUEENSLAND COLLECTIONS ACT 1966 AND VICTORIA FUNDRAISING ACT 1998

In the opinion of the Directors of Australian Kookaburra Kids Foundation Limited:

- a) The financial statements and notes thereto give a true and fair view of all income and expenditure with respect to fundraising appeals for the year ended 30 June 2022;
- b) The statement of financial position as at 30 June 2022 gives a true and fair view of the state of affairs of the company with respect to fundraising appeals conducted by the organisation;
- c) The provisions of the New South Wales *Charitable Fundraising Act 1991*, the regulations under that Act, and the conditions attached to the authority to fundraise have been complied with by the organisation;
- d) The provisions of the Queensland *Collections Act 1966*, the regulations under that Act, and the conditions attached to the authority to fundraise have been complied with by the organisation;
- e) The provisions of the Victoria *Fundraising Act 1998*, the regulations under that Act, and the conditions attached to the authority to fundraise have been complied with by the organisation; and
- f) The internal controls exercised by the company are appropriate and effective in accounting for all income received and applied by the organisation from any of its fundraising appeals.

This declaration is made in accordance with a resolution of the Board of Directors.



Patricia Reid
Chairperson and Director

28 October 2022

AUSTRALIAN KOOKABURRA FOUNDATION LTD
ABN 12 614 172 173

FINANCIAL REPORT - 30 JUNE 2022

AUDITOR'S INDEPENDENCE DECLARATION UNDER s60-40
OF THE AUSTRALIAN CHARITIES AND NOT-FOR-PROFITS COMMISSION ACT 2012
TO THE MEMBERS OF AUSTRALIAN KOOKABURRA FOUNDATION LTD

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2022 there have been:

- (a) no contraventions of the auditor independence requirements as set out in the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (b) no contraventions of any applicable code of professional conduct in relation to the audit.



StewartBrown
Chartered Accountants



S.J. Hutcheon
Partner

28 October 2022

AUSTRALIAN KOOKABURRA KIDS FOUNDATION LIMITED
ABN 12 614 172 173

FINANCIAL REPORT - 30 JUNE 2022

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
AUSTRALIAN KOOKABURRA KIDS FOUNDATION LIMITED

Opinion

We have audited the financial report of Australian Kookaburra Kids Limited which comprises the statement of financial position as at 30 June 2022, the statement of profit or loss and other comprehensive income, the statement of changes in funds and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the Directors' Declarations.

In our opinion, the accompanying financial report of Australian Kookaburra Kids Limited is in accordance with the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- a) giving a true and fair view of the company's financial position as at 30 June 2022 and of its financial performance for the year then ended; and
- b) complying with *Australian Accounting Standards - Simplified Disclosures* and the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibility for the Audit of the Financial Report* section of our report. We are independent of the company in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Australian Charities and Not-for-profits Commission Act 2012*, which has been given to the Directors of the company, would be in the same terms if given to the Directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Directors' Responsibility for the Financial Report

The Directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with *Australian Accounting Standards - Simplified Disclosures* and the *Australian Charities and Not-for-profits Commission Act 2012* and for such internal control as the Directors determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

AUSTRALIAN KOOKABURRA KIDS FOUNDATION LTD**ABN 12 614 172 173****FINANCIAL REPORT - 30 JUNE 2022****INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
AUSTRALIAN KOOKABURRA KIDS FOUNDATION LTD*****Directors' Responsibility for the Financial Report (continued)***

In preparing the financial report, the Directors are responsible for assessing the company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

The Directors are responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at *The Auditing and Assurance Standards Board* and the website address is <http://www.auasb.gov.au/Home.aspx>

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

In addition, our audit report has also been prepared for the members of the company in accordance with section 24(2) of the *Charitable Fundraising Act 1991*.

Accordingly, we have performed additional work beyond that which is performed in our capacity as auditors pursuant to the *Australian Charities and Not-for-profits Commission Act 2012*. These additional procedures included obtaining an understanding of the internal control structure for fundraising appeal activities and examination, on a test basis, of evidence supporting compliance with the accounting and associated record keeping requirements for fundraising appeal activities pursuant to the *Charitable Fundraising Act 1991* and Regulations.

It should be noted that the accounting records and data relied upon for reporting on fundraising appeal activities are not continuously audited and do not necessarily reflect after the event accounting adjustments and the normal year-end financial adjustments for such matters as accruals, prepayments, provisioning and valuations necessary for year-end financial report preparation.

The performance of our statutory audit included a review of internal controls for the purpose of determining the appropriate audit procedures to enable an opinion to be expressed on the financial report. This review is not a comprehensive review of all those systems or of the system taken as a whole and is not designed to uncover all weaknesses in those systems.

The audit opinion expressed in this report pursuant to the *Charitable Fundraising Act 1991* has been formed on the above basis.

Liability limited by a scheme approved under Professional Standards Legislation

AUSTRALIAN KOOKABURRA KIDS FOUNDATION LTD
ABN 12 614 172 173

FINANCIAL REPORT - 30 JUNE 2022

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
AUSTRALIAN KOOKABURRA KIDS FOUNDATION LTD

Auditor's opinion

Pursuant to the requirements of with section 24(2) of the *Charitable Fundraising Act 1991*, we report that, in our opinion:

- a) the financial report gives a true and fair view of the financial result of fundraising appeal activities for the financial year ended 30 June 2022;
- b) the financial report has been properly drawn up, and the associated records have been properly kept for the period 1 July 2021 to 30 June 2022, in accordance with the *Charitable Fundraising Act 1991* and Regulations;
- c) money received as a result of fundraising appeal activities conducted during the period 1 July 2021 to 30 June 2022 has been properly accounted for and applied in accordance with the *Charitable Fundraising Act 1991* and Regulations; and
- d) at the date of this report there are reasonable grounds to believe that company will be able to pay its debts as and when they become due and payable.



StewartBrown
Chartered Accountants



S.J. Hutcheon
Partner

28 October 2022

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How you can help Kookaburra Kids



**Partner
with us**



**Become a
volunteer**



Donate



Fundraise

You can also refer a child to Kookaburra Kids if you are a school counsellor, mental health worker, GP, other health professional, family member or community worker.

Website: www.kookaburrakids.org.au

Email: info@kookaburrakids.org.au

Phone: 1300 566 525

Or connect with us via social media channels

